Power of arrest and Prosecution to Enforcement Directorate

*324. SHRI AMAR SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether Government have received any demand from the Directorate of Enforcement for restoration of power of arrest and prosecution in terrorist related cases;

(b) if so, the details thereof; and

(c) what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) Yes, Sir.

(b) and (c) Foreign Exchange Regulation Act (FERA), 1973 which provided for arrest and prosecution has been repealed. Under the sunset clause, two years time i.e. upto 31 May, 2002 has been given to complete investigations in the ongoing cases under the FERA. Foreign Exchange Management Act (FEMA), 1999 had come into force from June, 2000 and provides for civil liability for violation of foreign exchange regulations. In keeping with its commitment to implement the United Nations Security Council Resolutions for combating terrorism, the Government is taking, from time to time, various legal and administrative steps to deal with the situation.

Export of iron-ore

†*1325. SHRI RAJIV RANJAN SINGH 'LALAN':
SHRI KAPIL SIBAL:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the average value and quantity of iron-ore exported during the last three years, separately; and

(b) the names of the countries who purchase iron-ore from India and what are the details of their annual average demand?

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†Original notice of the question was received in Hindi.